

For life insurance with savings in investment funds (Nordea)

valid from 01.10.2017



ERGO Life Insurance SE Latvian Branch
Reg. No. 40103336441 Skanstes iela 50, Riga, LV-1013
www.ergo.lv

I. Review and preparation of documents	
Consultation regarding entering into a contract, Review of	free of charge
Entering into a contract	free of charge
Issue of a policy	free of charge
Amending the contract	free of charge
Access to the Contract in the system www.mansergo.lv	free of charge
Acquisition, sale or change of the fund shares	free of charge
Fee for partial disbursement of Savings	2% of the amount to be disbursed (min EUR 30)
Fee for full termination of the Contract prior to deadline	2% of the entire Savings amount (min. EUR 30)
II. Minimum amounts	
Minimum insurance amount	Depending on the type of Life insurance: A) Life insurance for protection of family - min. EUR 3,000 remaining the same during the entire validity term of the Contract; B) Life insurance of the borrower - min. EUR 15,000 , changing each insurance year based on the linear reduction principle.
Minimum regular insurance premium	In accordance with the terms of the Contract but not less than EUR 30 per month
Minimum single insurance premium	In accordance with the terms of the Contract but not less than EUR 1000
Minimum additional insurance premium	Without any limitations
Minimum requirement for the Savings amount after disbursement of the partial Savings	EUR 400
III. Deductions	
A payment into the Insured Protection Fund prescribed in the laws and regulations	0% of each paid insurance premium
A payment to the Financial and Capital Market Commission prescribed in the laws and regulations	0% of each paid insurance premium
Fee for servicing of the Contract	2.50% of each paid insurance premium
Fixed fee for management of Savings	EUR 1.50 per month
Variable fee for management of Savings	1.2% per annum from amount of Savings
Risk fee	In accordance with the terms of the Contract
IV. Deadlines for calculations, disbursements and changes	
Deadline for issuing of the policy after submission of the Application if the Insurer agrees to entering into the Contract	within 15 calendar days
Deadline for the payment of the first insurance premium after the issue date of the Policy	within 1 month
Acquisition of the fund shares after receipt of the Insurance premium in the Insurer's current account	within 5 business days
Sale of the fund shares after receipt of the relevant Insurance indemnification or a request for termination of the Contract	within 5 business days
Change of the fund shares after receipt of the application regarding changes to the Investment portfolio	within 5 business days
Deadline for the amendments to the Contract coming into force after receipt of the application regarding making changes to the Contract	in accordance with the Insurance terms
Disbursement of the repurchase value or partial amount of Savings after receipt of the application regarding early termination of the Contract	within 15 calendar days
Disbursement of the insurance indemnification after establishing the Insurance event and receipt of all required documents	within 30 calendar days

For life insurance of borrowers and Life insurance with savings in funds (DNB)

valid from 15.02.2017

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Review of insurance application	free of charge
Deduction from insurance premium	5% of each paid insurance premium or the insurance premium to be paid in accordance with the Insurance Contract
Administration fee of the Insurance Contract	1.2% of the Accrued Capital. The administration fee for the Insurance Contract shall be deducted on the 1st date of each month for the previous month.
Risk fee	The amount of the risk fee is indicated in the policy and depends on the insurance amount and age of the insured person.
Changes to the Insurance Contract:	
<ul style="list-style-type: none"> A) Change of beneficiary B) Change of investment portfolio (funds) C) Change of insurance amount D) Change of the Insurance Contract term 	<ul style="list-style-type: none"> A) free of charge B) The maximum markup up to 0.3% of the currency exchange rate if the change of funds is carried out between the funds in various currencies. Free of charge in other situations. C) free of charge D) free of charge
Fee for partial repurchase	2% of the repurchase amount but not exceeding EUR 100 or equivalent amount in another currency.
Fee for complete repurchase	2% of the repurchase amount but not exceeding EUR 100 or equivalent amount in another currency.
Minimum monthly insurance premium	Minimum monthly insurance premium is calculated based on individual Insured person's data but not less than EUR 25.
Minimum single insurance premium only in the event of Life insurance with savings in funds	EUR 500 or equivalent amount in another currency.