

Notice of the Dividend Option

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| 1. Unique number of the corporate event: | 971619073 |
| 2. Type of corporate event: | Dividend Option |
| 3. ISIN code of the financial instrument: | AU0000107484 |
| 4. Description: | DETERRA ROYALTIES LTD |
| 5. ISIN for the interim shares or security (if applicable): | N/A |
| 6. Guaranteed participation date (if applicable): | N/A |
| 7. Ex-Date: | 25.02.2025 |
| 8. Record Date: | 26.02.2025 |
| 9. Start of the election period: | N/A |
| 10. Last day of the election period: | N/A |
| 11. Issuer deadline: | 25.02.2025 |
| 12. Payment date: | 25.03.2025 |
| 13. Buyer protection deadline: | N/A |
| 14. Other information (if applicable): | www.deterraroyalties.com |
| 15. Options for the shareholder related to this voluntary event: | |
| Option 1: | Cash Option (Default)/ Gross dividend: 0.09 AUD |
| Option 2: | Securities Option/ New securities ISIN AU0000107484, price:
unknown |
| 16. The deadline for submitting your response with the option you selected: | 21.02.2025 12:00 |

Additional information for shareholder:

If the shareholder does not participate in this voluntary corporate event, default option will be selected.