

Information about investment plan

Fund manager:	Luminor Asset Management IPAS
Plan asset manager:	Ivo Aillis, CFA
Custodian bank:	Luminor Bank AS
Date of inception:	16.06.2021

Investment policy

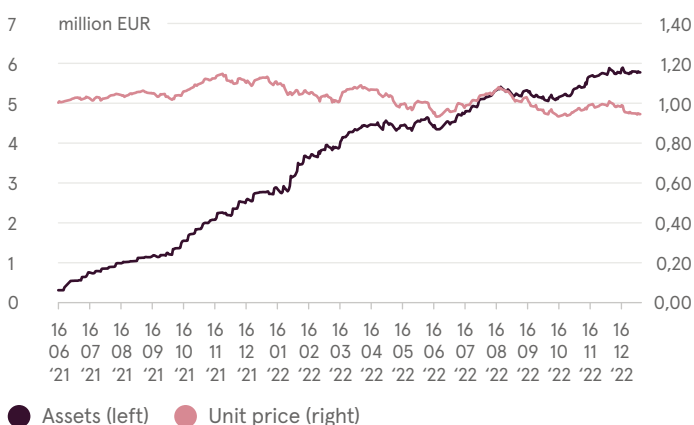
The objective of the Plan is to ensure the growth in value of the investment plan in the long run, by investing up to 100% of the Plan assets in the global stock markets using investment fund that replicate stock markets indices. The plan's investments can be made in different currencies. The plan's assets are mainly invested in investment funds whose replicated stock markets indices take into account environmental, social and governance (ESG) criteria. The investment plan follows a long-term strategy, which allows for significant short-term fluctuations in the value of the investment plan, which correspond to the fluctuations of the global stock markets.

Performance indicators

Investment plan units and value of plan assets

Period	30.09.2022	31.12.2022
Unit value, EUR	0,9454363	0,9424104
Asset value, EUR	5 062 685	5 761 907

Investment plan units and value of plan assets



Return on investment plan**

	Return	Industry average
3 months	-0,32%	-0,32%
6 months	-1,17%	-
12 months	-16,33%	-
5 years*	-	-
10 years*	-	-
Since Inception*	-5,76%	-

* Calculated in annual terms using the ACT/365 convention.

** Past performance does not guarantee similar results in the future.

TOP 10 investments

Amundi Index MSCI World SRIPAB	19,76%
iShares MSCI World SRI UCITS ETF	19,08%
UBS(Lux)Fund Solutions MSCI World Socially Responsible UCITS ETF	18,42%
BNPParibas Easy MSCI World SRIS Series 5% Capped UCITS ETF	16,22%
iShares MSCI EM SRI UCITS ETF	13,20%
Amundi Index MSCI Emerging Markets SRIPAB	12,02%

Geographical allocation

Global	73,49%
Latvia	1,29%
Emerging Countries	25,22%

Asset type allocation

Equity funds	98,71%
Cash	1,29%

Fees

Annual asset management fee

Fixed fees	0,32%
<i>incl. Fund manager</i>	0,25%
<i>incl. Custodian bank</i>	0,07%

Transaction execution costs and other commissions covered from the investment plan funds

Transaction costs associated with buying, selling and settling financial instruments. 12-month costs as at 31.12.2021.

Annual indirect costs

Incirect costs are costs included in the daily prices of investment and alternative funds, which are no seperately covered from the invesment plan's assets and which are weighted by the share of the respective fund in the investment plan at the end of the period.

Investment plan manager's comment

The purpose of the Plan is to ensure long-term growth in the value of the investment plan, by investing up to 100% of the Plan's funds in global stock markets, using stock investment funds whose replicated stock market indices take environmental, social and governance (ESG) criteria into account. Thus, the funds of the Plan are invested in companies with a higher than average ESG rating on the stock market and are not invested in companies whose products or services have a negative social or environmental impact.

The value of the Plan in Q4 2022 decreased by 0.32%, and in 2022 in total decreased by 16.33%. When evaluating the profitability indicators of investment plans, it should be remembered that they fluctuate, so they can be objectively compared only over a longer period of time.

The Plan performance in 2022 was negatively affected by the decline in both developed and emerging countries. During the year, MSCI World SRI Filtered PAB index in Euro terms decreased by 16.9%, and MSCI EM SRI Filtered PAB index decreased by 12.9%.

It is expected that processes of next quarters in the global stock markets will continue to have a significant impact on performance of the Plan, considering the ratio of investments of the Plan in stock markets and fluctuations of stock markets.