

Information about investment plan

Fund manager:	Luminor Asset Management IPAS
Plan asset manager:	Tarass Buka, CFA
Custodian bank:	Luminor Bank AS
Date of inception:	16.06.2021

Investment policy

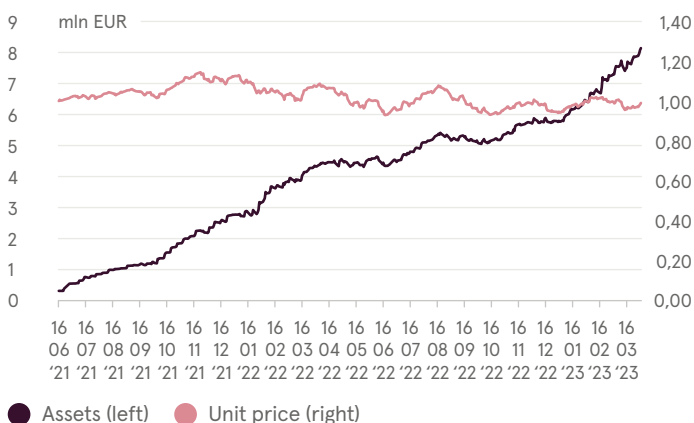
The objective of the Plan is to ensure the growth in value of the investment plan in the long run, by investing up to 100% of the Plan assets in the global stock markets using investment fund that replicate stock markets indices. The plan's investments can be made in different currencies. The plan's assets are mainly invested in investment funds whose replicated stock markets indices take into account environmental, social and governance (ESG) criteria. The investment plan follows a long-term strategy, which allows for significant short-term fluctuations in the value of the investment plan, which correspond to the fluctuations of the global stock markets.

Performance indicators

Investment plan units and value of plan assets

Period	31.12.2022	31.03.2023
Unit value, EUR	0,9424104	0,9903781
Asset value, EUR	5 761 907	8 140 240

Investment plan units and value of plan assets



Return on investment plan**

	Return	Industry average
3 months	5,09%	5,09%
6 months	4,75%	4,75%
12 months	-7,80%	-7,80%
5 years*	-	-
10 years*	-	-
Since Inception*	-0,96%	-

* Calculated in annual terms using the ACT/365 convention.

** Past performance does not guarantee similar results in the future.

TOP 10 investments

UBS(Lux)Fund Solutions MSCI World Socially Responsible UCITS ETF	21,44%
iShares MSCI World SRI UCITS ETF	21,12%
BNPParibas Easy MSCI World SRIS Series 5% Capped UCITS ETF	20,90%
Amundi Index MSCI World SRIPAB	15,51%
iShares MSCI EM SRI UCITS ETF	14,56%
Amundi Index MSCI World SRI UCITS ETF DR(C)	5,54%

Geographical allocation

Global	84,51%
Latvia	0,93%
Emerging Countries	14,56%

Asset type allocation

Equity funds	99,07%
Cash	0,93%

Fees

Annual asset management fee

Fixed fees	0,32%
<i>incl. Fund manager</i>	0,25%
<i>incl. Custodian bank</i>	0,07%

Transaction execution costs and other commissions covered from the investment plan funds

Transaction costs associated with buying, selling and settling financial instruments. 12-month costs as at 31.12.2022.

Annual indirect costs

Indirect costs are costs included in the daily prices of investment and alternative funds, which are not separately covered from the investment plan's assets and which are weighted by the share of the respective fund in the investment plan at the end of the period.

Investment plan manager's comment

The Plan aims to provide long-term appreciation of the investment plan by investing up to 100% of the Plan's assets in global stock markets through equity investment funds whose replicated equity market indices take into account environmental, social and governance (ESG) criteria. The Plan's funds are therefore invested in companies with a higher-than-average ESG rating on the stock market and are not invested in companies whose products or services have a negative social or environmental impact.

The value of the Plan increased by 5.09% in the first quarter of 2023. When evaluating the yield indicators of investment plans, it should be noted that they fluctuate and can therefore be objectively compared only over a longer period.

The quarterly performance of the Plan was positively affected by the increase in developed countries' stock market prices and negatively affected by the decrease in emerging countries' stock market prices. Over the quarter, the MSCI World SRI Filtered PAB Index (EUR) increased by 7.8%, while the emerging markets MSCI EM SRI Filtered PAB Index decreased by 1.2%.

Developments in global equity markets are expected to continue to have strong impact on the Plan's performance in the coming quarters, considering the Plan's exposure to equity markets and the volatility of equity markets.