

### Information about investment plan

Fund manager:	Luminor Asset Management IPAS
Plan asset manager:	Arturs Andronovs, CFA
Custodian bank:	Luminor Bank AS
Date of inception:	16.06.2021

### Investment policy

The objective of the Plan is to ensure the growth in value of the investment plan in the long run, by investing up to 100% of the Plan assets in the global stock markets using investment fund that replicate stock markets indices. The plan's investments can be made in different currencies. The plan's assets are mainly invested in investment funds whose replicated stock markets indices take into account environmental, social and governance (ESG) criteria. The investment plan follows a long-term strategy, which allows for significant short-term fluctuations in the value of the investment plan, which correspond to the fluctuations of the global stock markets.

### Performance indicators

#### Investment plan units and value of plan assets

Period	31.03.2023	30.06.2023
Unit value, EUR	0,9903781	1,043413
Asset value, EUR	8 140 240	10 180 499

#### Investment plan units and value of plan assets



### Return on investment plan\*\*

	Return	Industry average
3 months	5,36%	6,79%
6 months	10,72%	11,27%
12 months	9,42%	11,90%
5 years*	-	-
10 years*	-	-
Since Inception*	2,11%	-

\* Calculated in annual terms using the ACT/365 convention.

\*\* Past performance does not guarantee similar results in the future.

### TOP investments

BNPParibas Easy MSCI World SRIS Series 5% Capped UCITS ETF	21,68%
iShares MSCI World SRI UCITS ETF	21,00%
UBS(Lux )Fund Solutions MSCI World Socially Responsible UCITS ETF	20,43%
iShares MSCI EM SRI UCITS ETF	14,13%
Amundi Index MSCI World SRIPAB	13,36%
Amundi Index MSCI World SRI UCITS ETF DR(C)	8,14%

### Geographical allocation

Global	84,61%
Latvia	1,26%
Emerging Countries	14,13%

### Asset type allocation

Equity funds	98,74%
Cash	1,26%

### Fees

#### Annual asset management fee

Fixed fees	0,32%
<i>incl. Fund manager</i>	0,25%
<i>incl. Custodian bank</i>	0,07%

#### Transaction execution costs and other commissions covered from the investment plan funds

Transaction costs associated with buying, selling and settling financial instruments. 12-month costs as at 31.12.2022.

#### Annual indirect costs

Incirect costs are costs included in the daily prices of investment and alternative funds, which are no seperately covered from the invesment plan's assets and which are weighted by the share of the respective fund in the investment plan at the end of the period.

### Investment plan manager's comment

The purpose of the Plan is to provide long-term appreciation by investing up to 100% of the Plan's assets in global equity markets through equity investment funds, the replicated equity market indices of which take into account environmental, social and governance (ESG) criteria. Thus, the funds of the Plan are invested in companies with an above-average ESG rating on the equity market and are not invested in companies, the products or services of which have a negative social or environmental impact.

The value of the Plan increased by 5.36% in the 2nd quarter of 2023. When assessing the performance of investment plans, it should be borne in mind that performance is volatile and therefore only objectively comparable over a longer period of time.

The quarterly result of the Plan was positively impacted by the rise in both developed and emerging equity market prices. On a quarterly basis, the MSCI World SRI Filtered PAB Index increased by 6.7% in euro terms, while the MSCI EM SRI Filtered PAB Index of emerging market equities increased by 0.6%.

Developments in global equity markets are expected to continue to have a significant impact on the Plan's performance in the coming quarters, given the proportion of the Plan's investments in equity markets and the volatility of equity markets.