

### Information about investment plan

|                     |                               |
|---------------------|-------------------------------|
| Fund manager:       | Luminor Asset Management IPAS |
| Plan asset manager: | Arturs Andronovs, CFA         |
| Custodian bank:     | Luminor Bank AS               |
| Date of inception:  | 31.05.2021                    |

### Investment policy

The objective of the Plan is to ensure the growth in value of the investment plan in the long run, by investing up to 100% of the Plan assets in the global stock markets using investment fund that replicate stock markets indices. The plan's investments can be made in different currencies. The plan's assets are mainly invested in investment funds whose replicated stock markets indices take into account environmental, social and governance (ESG) criteria. The investment plan follows a long-term strategy, which allows for significant short-term fluctuations in the value of the investment plan, which correspond to the fluctuations of the global stock markets.

### Performance indicators

#### Investment plan units and value of plan assets

| Period           | 28.03.2024 | 28.06.2024 |
|------------------|------------|------------|
| Unit value, EUR  | 1,1861     | 1,2019     |
| Asset value, EUR | 3 293 687  | 3 616 139  |

#### Investment plan units and value of plan assets



### Return on investment plan\*\*

|                  |        |
|------------------|--------|
| 3 months         | 1,33%  |
| 6 months         | 8,52%  |
| 12 months        | 13,07% |
| 5 years*         | -      |
| 10 years*        | -      |
| Since Inception* | 6,15%  |

\* Calculated in annual terms using the ACT/365 convention.

\*\* Past performance does not guarantee similar results in the future.

### Investment plan manager's comment

The purpose of the Plan is to provide long-term appreciation by investing up to 100% of the Plan's assets in global equity markets through equity investment funds, the replicated equity market indices of which take into account environmental, social and governance (ESG) criteria. Thus, the funds of the Plan are invested in companies with an above-average ESG rating on the equity market and are not invested in companies, the products or services of which have a negative social or environmental impact.

The value of the Plan has increased by 1.33% in Q2 2024. When assessing the performance of investment plans, it should be borne in mind that performance is volatile and therefore only objectively comparable over a longer period of time.

During the quarter, equity markets driven by strong economy also increased the return of pension funds. Equity markets have benefited from both solid overall economic growth and the continued rise in equity prices of US technology sector companies. In the second quarter of this year, the MSCI World SRI Filtered PAB index of developed country equities has increased by around 1.2% in euro terms, while the MSCI EM SRI Filtered PAB index of emerging country equities has increased by around 4.7% in euro terms.

### TOP investments

|  |        |
|--|--------|
| UBS(Lux )Fund Solutions MSCI World Socially Resp UCITS ETF | 23,01% |
| iShares MSCI World SRI UCITS ETF                           | 22,23% |
| BNPParibas Easy MSCI World SRIS Series 5% Capped UCITS ETF | 21,92% |
| Amundi MSCI World SRICNZ                                   | 13,33% |
| iShares MSCI EM SRI UCITS ETF                              | 10,20% |
| Amundi Index MSCI World SRIPAB                             | 9,72%  |

### Geographical allocation

|                    |        |
|--------------------|--------|
| Global             | 90,22% |
| Latvia             | 0,61%  |
| Emerging Countries | 9,18%  |

### Asset type allocation

|              |        |
|--------------|--------|
| Equity funds | 99,39% |
| Cash         | 0,61%  |

|                                     |        |
|-------------------------------------|--------|
| Sustainability related investments* | 99,39% |
|-------------------------------------|--------|

\* Investments that promote environmental or social characteristics and sustainable investments (according to Article 8 And 9 of EU Regulation 2019/2088).

### Fees

#### Annual asset management fee

|                             |       |
|-----------------------------|-------|
| Fixed fees                  | 0,77% |
| <i>incl. Pension fund</i>   | 0,45% |
| <i>incl. Fund manager</i>   | 0,25% |
| <i>incl. Custodian bank</i> | 0,07% |

#### Transaction execution costs and other commissions covered from the investment plan funds

|  |       |
|--|-------|
| Transaction costs associated with buying, selling and settling financial instruments. 12-month costs as at 31.12.2023. | 0,05% |
|--|-------|

#### Annual indirect costs

|   |       |
|---|-------|
| Incirect costs are costs included in the daily prices of investment and alternative funds, which are no seperately covered from the invesment plan's assets and which are weighted by the share of the respective fund in the investment plan at the end of the period. | 0,22% |
|---|-------|

Developments in global equity markets are expected to continue to have a very significant impact on the Plan's performance in the coming quarters, given the proportion of the Plan's investments in equity markets and the volatility of equity markets.