

[Business Price List](#) valid from 01.02.2025
[Archive](#)

Accounts and Packages

Set of services

Business package 10

Monthly fee	€10
Euro payments in Internet bank and mobile bank	10 payments free of charge
To accounts within Luminor Latvia branch	Free
Business debit card maintenance fee	Five cards free of charge
Unlimited number of current accounts	Free
Unlimited number of Internet bank users	Free
Smart-ID	Free

Fees for other services provided by the Bank to the Customer and not included in the “Business package for companies” are payable by the Customer under the Price list.

More information about Business packages can be found [here](#).

Business package 25

Monthly fee	€20
Euro payments in Internet bank and mobile bank	25 payments free of charge
To accounts within Luminor Latvia branch	Free
Business debit card maintenance fee	Five cards free of charge
Unlimited number of current accounts	Free
Unlimited number of Internet bank users	Free
Smart-ID	Free

Fees for other services provided by the Bank to the Customer and not included in the "Business package for companies" are payable by the Customer under the Price list.

More information about Business packages can be found [here](#).

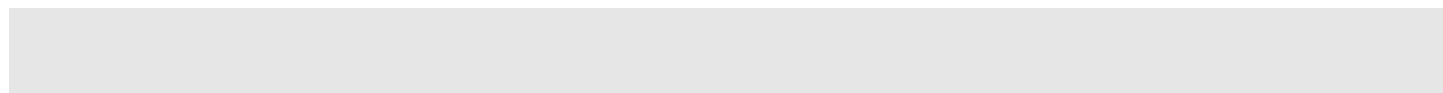
Business package 50

Monthly fee	€24
Euro payments in Internet bank and mobile bank	50 payments free of charge
To accounts within Luminor Latvia branch	Free
Business debit card maintenance fee	Five cards free of charge
Unlimited number of current accounts	Free
Unlimited number of Internet bank users	Free
Smart-ID	Free

Fees for other services provided by the Bank to the Customer and not included in the "Business package for companies" are payable by the Customer under the Price list.

More information about Business packages can be found [here](#).

Business package 150



Monthly fee	€45
Euro payments in Internet bank and mobile bank	150 payments free of charge
To accounts within Luminor Latvia branch	Free
Business debit card maintenance fee	Five cards free of charge
Business credit card maintenance fee	One card free of charge
Unlimited number of current accounts	Free
Unlimited number of Internet bank users	Free
Smart-ID	Free

Fees for other services provided by the Bank to the Customer and not included in the “Business package for companies” are payable by the Customer under the Price list.

More information about Business packages can be found [here](#).

Current accounts

Current account opening

Account opening:

Opening of Temporary account (1) / Current accounts for Latvian resident	€15 (2)
Account opening for existing Luminor Group customer non-Latvian resident (3)	€100
Account opening for Non-resident of Latvia, registered in the EEA	€1000
Account opening for Non-resident of Latvia, registered outside the EEA	€1000
Initial inspection of documents submitted by electronic money institution, payment institutions and banks (4)	€1000
Verification of non-EU resident shareholder (5)	€500 per company
Account opening in Luminor group banks abroad (6)	According to the agreement, min. €300
Inspection of complicated documents and/or opening an account or opening an account for companies that have started the insolvency/liquidation process; for associations, foundations and other non-profit organizations (4)	Upon individual agreement, min. €40

Opening of additional current account and closure of current account:

- via Internet bank	Free
- at the Customer Service Center or via Customer Support	€10

- (1) When transferring Temporary account into permanent Current account, the Customer does not have to pay additional fee for opening of the relevant Current account.
- (2) The fee is not applicable if the Customer signs with the Bank the agreement on card acceptance service, card acceptance in Internet or Bank Link.
- (3) Customer who already holds an account with Luminor Bank AS in Estonia or Lithuania.
- (4) Fees are paid upfront and are non-refundable
- (5) The fee is charged to legal entities registered in Latvia whose shareholder is non-EU resident and is holding at least 25 per cent of the assets/shares/voting rights and such fee is paid before the verification and before making the decision on whether or not the business relations should be started/continued.
- (6) This service is only available to Luminor Bank AS Latvian Branch customers.

More information about Account opening can be found [here](#).

Account maintenance

Monthly maintenance fee of a Current account	€4.50 per current account
Additional maintaining the account monthly fee for:	
- Non-resident of Latvia, registered in the EEA (except Luminor Group customer non-Latvian resident)	€60
- Non-resident of Latvia, registered outside the EEA	€60
- Latvian resident with at least one direct shareholder (1) non-EEA resident	€60
- The application of enhanced due diligence measures (2) (3)	€30
Monthly fee for electronic money institutions, payment institutions and banks	€500
Account balance fee (4) for financial institutions (5) if the total balance exceeds: EUR 0; SEK 0; DKK 0; CHF 0; JPY 0; CZK 0.	(Central Bank annual interest rate (6) minus 0.3% point) /360
Account balance fee (4) for other legal entities if the Bank notifies the customer individually 15 calendar days in advance and the total balance exceeds: EUR 500 000; SEK 5 000 000; DKK 3 750 000; CHF 500 000; JPY 65 000 000; CZK 12 500 000.	(Central Bank annual interest rate (6) minus 0.1% point)/360
Termination of business relations	Free
Change in signatory powers (authorization document)	€15
Inactive Account administration fee per month, if the Customer fails to fulfil the request of the Bank to transfer the funds from Customer's Account and/or close the Account within the deadline specified by the Bank	€50

(1) Direct shareholder is considered to be a person (legal entity or natural person) holding directly >25% shares of the legal entity.

(2) The fee is applied to customers whose field of activity includes:

Organization and running of lotteries and gambling

Business related to ferrous, non-ferrous or precious metals, gems, jewellery and watches

Trade in arms and ammunition

Virtual currency trading / activities related to virtual currencies

Electronic money institution / activities related to electronic money

Payment institution / provision of payment services

Financial services and currency exchange / financial mediation

(3) Monthly fee may also be applied for customers carrying out activities other than listed under footnote (2). Bank informs such customers individually about the applicable monthly fee 30 calendar days in advance.

(4) The fee is calculated at the end of each day and is applicable if, at the time of calculation, the total balance of current accounts of one customer in the same currency exceeds the total balance in the respective currency indicated above. The fee is calculated by multiplying the sum above the limit by the absolute value (i.e., module) of the respective fee indicated above. The fee does not apply if the Central Bank annual interest rate becomes positive or zero (for financial institutions – if the Central Bank annual interest rate is equal to or exceeds 0.3%).

(5) Financial institutions are entities (including branches, representatives offices etc.) which provide financial services, including but not limited to: credit institutions, credit unions, credit providers and intermediaries, payment institutions, electronic money institutions, other payment service providers, insurance, re-insurance companies and insurance intermediaries, financial brokerage companies, investment management and brokerage companies, collective investment undertakings and asset management companies (including pension funds), companies carrying out the buying and selling of the foreign currency cash, providers of financial leasing or consumer credit services, crowdfunding companies, loan (e.g. peer-to-peer lending) marketplaces.

(6) The Central Bank annual interest rate is the annual interest rate set by the central bank for the respective currency:

- for EUR currency - ECB deposit facility rate,
- for SEK currency - Sveriges Riksbank repo rate,
- for DKK currency - Danmarks Nationalbank Certificates of deposit rate,
- for CHF currency - Swiss National Bank negative interest rate,
- for JPY currency - Bank of Japan complementary deposit facility rate,
- for CZK currency - Czech National Bank deposit facility rate.

Escrow account

Escrow account execution and amending

Escrow account opening:

- with drafting of standard agreement	0.5% of the transaction amount, min. €150
- with drafting of non-standard agreement	As agreed, min. €1000

Amendments to:

- standard Escrow account agreement	0.1% of the transaction amount, min. €50
- non-standard Escrow account agreement	As agreed, min. €50

VISA Business Debit

Provision of debit card (producing and maintenance)

Card account currency (1)	EUR
Fee for production	€10
Replacement of Card (in case of loss, theft, wear, damage or other defects)	€10
Extra fee for the urgent production / replacement of Card (1)	€30
Card delivery to the Customer Service Center (2)	€10
Card delivery per mail	
- Within Latvia	€2
- Abroad	€10
Monthly fee for provision of a debit card	
- VISA Business Debit	€2

(1) If the card is ordered on a business day by 12:00 AM, it will be delivered to Customer Service Center in Riga within 5 hours, and outside Riga within Latvia on the next business day.

(2) The fee is not applicable, if the Customer pays the fee for an urgent production of the Card.

More information about Payment cards can be found [here](#) and about safe usage of Payment cards [here](#).

Card transactions

Card account currency	EUR
Cash withdrawal at ATMs in Latvia and abroad	
- Luminor (Latvia, Lithuania, Estonia)	1% of the transaction amount, min. €1
- Other ATMs in Latvia and foreign countries	2% of the transaction amount, min. €3.50
One's own Account crediting through an ATM of Luminor (Latvia) by Card (also in case several Cards are used for the account crediting)	
- below EUR 5 000 in a calendar month (1)	Free
- above EUR 5 000 in a calendar month	0.2% of the transaction amount exceeding €5000
Purchases in the Republic of Latvia and abroad	Free
Currency exchange mark-up (2)	3%

(1) The calculation is made on the basis of confirmed transactions within a month. Confirmed transactions are the transactions, which are shown on account statement.

(2) Currency exchange mark-up is added to the currency exchange rate (reference exchange rate) applicable to the transaction executed with the Card, if the transaction currency differs from the card account currency.

More information about Payment cards can be found [here](#) and about safe usage of Payment cards [here](#).

Information on card transactions

Card account currency	EUR
SMS info	€0.12
Information on Account balance demands at ATMs	
- in ATMs of Luminor (Latvia)	Free
- in ATMs of other banks (if service is available)	€0.50

More information about Payment cards can be found [here](#) and about safe usage of Payment cards [here](#).

Other cards' related services

Card account currency	EUR
Interest on unauthorized debit balance	36% p.a.
Changing card standard cash withdrawal or purchase limits in physical or remote customer service centres	€10
Closed Card account maintenance (first to be charged one year after the Customer's written notice on the Card closure)	€40
Viewing the PIN code in the internetbank and mobile application	Free
Safety+ service monthly fee	€0.99
Gambling or crypto transaction fee (1)	€0.50

(1) Fee is applied to every crypto exchange, gambling, or lottery purchase made by a card transaction.

More information about Payment cards can be found [here](#) and about safe usage of Payment cards [here](#).

VISA Business Credit

Provision of credit card (producing and maintenance)

Card account currency	EUR
Production of card	€5
Replacement of Card (in case of loss, theft, wear, damage or other defects)	
- VISA Business	€5
- Visa Business with Priotity Pass (1)	€10
Extra fee for the urgent production / replacement of Card (2)	€30
Card delivery to the Customer Service Center (3)	€10
Card delivery per mail	
- Within Latvia	€2
- Abroad	€10
PIN code reminder	
- In Internet bank	Free
- at Customer Service Center or via Customer Support	€5
Monthly fee for provision of a credit card	€5

(1) When replacing Visa Business card to which a Priority Pass is linked, both cards are replaced.

(2) If the Card is ordered on a banking day by 12.00, it shall be produced and supplied to Customer Service Center in Riga within 5 hours and to the Customer Service Center outside Riga on the next banking day.

(3) The fee is no applicable, if the Customer pays the fee for an urgend production of the Card.

More information about Payment cards can be found [here](#) and about safe usage of Payment cards [here](#).

Card transactions

Cash withdrawal at ATMs in Latvia and abroad	2% of the transaction amount, min. €3.50
One's own Account crediting through an ATM of Luminor (Latvia) by Card (also in case several Cards are used for the Account crediting)	
- below EUR 5 000 in a calendar month (2)	Free
- above EUR 5 000 in a calendar month	0.2% of the transaction amount exceeding €5000
Purchases within the borders of Latvia and abroad	Free
Currency exchange mark-up (1)	3%

(1) Currency exchange mark-up is added to the currency exchange rate (reference exchange rate) applicable to the transaction execute+ with the Card, if the transaction currency differs from the Card account currency.

(2) The calculation is made on the basis of confirmed transactions within a month. Confirmed transactions are the transactions, which are shown on account statement.

More information about Payment cards can be found [here](#) and about safe usage of Payment cards [here](#).

Information on card transactions

SMS info	€0.12
Information on Account balance demands at ATMs	
- in ATMs of Luminor (Latvia)	Free
- in ATM of other banks (if service is available)	€0.50

More information about Payment cards can be found [here](#) and about safe usage of Payment cards [here](#).

Credit limit

Agreement fee for a credit limit	Free
Annual interest rate on loan	18%
Loan maturity	Upon expiry of the Card

This rate is informative.
More information about Payment cards can be found [here](#) and about safe usage of Payment cards [here](#).

Other cards' related services

Fee for 1 person's visit to the airport business area ("Priority Pass" program)		€30 incl, VAT
Priority Pass ordering and maintenance		
- opening		€15
- replacement		€10
- annual fee (starting from the second year)		€15
Delivering the Priority Pass		
- by post to an address in Latvia		Free
- by post to an address abroad		€10
Interest on unauthorized debit balance		36% p.a.
Changing card standard cash withdrawal or purchase limits in physical or remote customer service centres		€10
Viewing the PIN code in the internetbank and mobile application		Free
Safety+ service monthly fee		€0.99
Gambling or crypto transaction fee (1)		€0.50

(1) Fee is applied to every crypto exchange, gambling, or lottery purchase made by a card transaction.

More information about Payment cards can be found [here](#) and about safe usage of Payment cards [here](#).

Outgoing payments in Euros

Internal payments

	at Customer Service Center or via Customer Support	via Digital channels
To one's own account within Luminor Latvia branch	€5	Free
To other's account within Luminor Latvia branch	€5	€0.20

Terms for payments in Euros are available [here](#).

More information about Payments can be found [here](#).

Payments to European countries

	at Customer Service Center or via Customer Support	via Digital channels
Euro payment (1)	€5	€0.36
Urgent Euro payment (2)	Not available	€14

(1) Credit transfer SEPA. Payments to Single Euro Payments Area. Full list of countries can be found on the European Central Banks' [webpage](#).

(2) Urgent payments to EEA member states. The full list of countries can be found [here](#).

More information about Payments can be found [here](#).

Payments to other countries (1)

Additional fee for payments to/from high-risk countries (2)	€20
Ordinary SHA/SHAR payment (3)	€13
Urgent SHA/SHAR payment (3)	€16
Express SHA/SHAR payment (3)	€25
Ordinary OUR/DEBT payment (4)	€26
Urgent OUR/DEBT payment (4)	€29
Express OUR/DEBT payment (4)	€46

(1) Credit transfer non SEPA. Payments to countries outside the Single Euro Payments Area [member states](#). Payments can only be made via digital channels.

(2) List of countries: Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Serbia, Tajikistan, Turkey, Turkmenistan, United Arab Emirates, Uzbekistan.

(3) SHA/SHAR (Shared) - the payer and the beneficiary each pay the charges: the Customer pays the Bank fee, the recipient pays beneficiary bank and correspondent/ intermediary banks fees (such fees may be withheld from the transferred amount).

(4) OUR/DEBT (all fees for payer) - when a payment is sent with the charge type OUR, all fees by the beneficiary's bank and/or by the correspondent banks will be covered by the payer.

However, the Bank shall not be held liable if the beneficiary does not receive the full payment amount due to other reasons beyond the Bank's control (additional charges may be deducted by correspondent/ intermediary banks from the transferred amount).

Terms for payments in Euros are available [here](#).

More information about Payments can be found [here](#).

Outgoing payments in other currencies

Internal payments

	at Customer Service Center or via Customer Support	via Digital channels
To one's own account within Luminor Latvia branch	€5	Free
To other's account within Luminor Latvia branch	€5	€0.20

Terms for payments in other currency are available [here](#).

More information about Payments can be found [here](#).

Payments to other banks (1)

Additional fee for payments to/from high-risk countries (2)	€20
Ordinary SHA/SHAR payment (3)	€13
Urgent SHA/SHAR payment (3)	€16
Express SHA/SHAR payment (3)	€25
Ordinary OUR/DEBT payment (4)	€26
Urgent OUR/DEBT payment (4)	€29
Express OUR/DEBT payment (4)	€46

(1) Payments can only be made via digital channels.

(2) List of countries: Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Serbia, Tajikistan, Turkey, Turkmenistan, United Arab Emirates, Uzbekistan.

(3) SHA/SHAR (Shared) - the payer and the beneficiary each pay the charges: the Customer pays the Bank fee, the recipient pays beneficiary bank and correspondent/ intermediary banks fees (such fees may be withheld from the transferred amount).

(4) OUR/SHAR (all fees for payer) - when a payment is sent with the charge type OUR, all fees by the beneficiary's bank and/or by the correspondent banks will be covered by the payer.

However, the Bank shall not be held liable if the beneficiary does not receive the full payment amount due to other reasons beyond the Bank's control (additional charges may be deducted by correspondent/ intermediary banks from the transferred amount).

OUR charges allowed in case of beneficiary account is held in the bank outside [EEA](#) member states.

Terms for payments in other currency are available [here](#).

More information about Payments can be found [here](#).

Incoming payments

Incoming payments

Payment received from within the Single Euro Payments Area member states in Euros (1)	Free
Additional fee for payments to/from high-risk countries (2)	€20
Incoming SHA/BEN (SHAR/CRED) payments (3)	€5
Incoming OUR (DEBT) payment (4)	Free

(1) Payments compliant with SEPA requirements. Full list of countries can be found on the European Central Banks' [webpage](#).

(2) List of countries: Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Serbia, Tajikistan, Turkey, Turkmenistan, United Arab Emirates, Uzbekistan.

(3) The fee applies to incoming payments with option SHA/BEN received via SWIFT in all currencies from outside EEA and in any other currency than Euro if a payment is received from within EEA.

BEN (CRED) - all fees are applied to the beneficiary.

SHA (SHAR) - the beneficiary pays fees of a beneficiary bank and intermediary banks.

(4) OUR (DEBT) - no fees are applied to the beneficiary. However, additional charges may be deducted by intermediary banks from the transferred amount.

Terms for payments in Euros are available [here](#).

More information about Payments can be found [here](#).

Other payment services

Salary payments

To accounts within Luminor Latvia branch	Free
Euro payment (1)	€0.36

(1) Payments to Single Euro Payments Area member states. Full list of countries can be found on the European Central Banks' [webpage](#).

More information about Salary payments can be found [here](#).

Standing orders

	at Customer Service Center or via Customer Support	via Digital channels
Registration of standing order	€5	Free
Registration of E-invoice standing order (ERRA)	€5	Free
Amendment and cancellation	€5	Free
Standing order payment	According to the payments price list	According to the payments price list
E-invoice standing order payment	According to the payments price list	According to the payments price list

More information about Payments can be found [here](#).

Sweeping services

Service activation and modification	Upon individual agreement
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Maintenance	Upon individual agreement
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Cancellation, amendment and investigation of the payment

In case of mistake by Luminor	Free
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Euro payment to Latvia or the Single Euro Payments Area member states (1)	€20
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Payments in any currency to outside Single Euro Payments Area member states and payments in currencies other than euro to Single Euro Payments Area member states (1)	
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- up to 6 months after receipt of payment order	€50 + extra costs (2)
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- over 6 months after receipt of payment order	€100 + extra costs (2)
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(1) Full list of countries can be found on the European Central Banks' [webpage](#).

(2) Extra costs - commission, determined by correspondent bank and/or beneficiary bank apart from the Bank for payment order investigation or correction.

Other services

Payment transaction printout and confirmation	€5
Confirmation of SWIFT or SEPA payment statement	€10
Fee for convertor to ISO 20022	€20 per year

Luminor Link service

Luminor Link service

Luminor Link identification service:	
- registration	€50
- monthly subscription fee (1)	€50
- amendments to the agreement	€25
Luminor Link payment service:	
- registration	€50
- transaction fee for payment	1.5% of the payment amount, min. €0.07
- amendments to the agreement	€25

(1)The fee is calculated starting from the month following the one the agreement was entered in.

More information about Luminor Link can be found [here](#).

Payment card acceptance at the points of sale

Payment card acceptance at the points of sale

Commission fee on the transaction amount	Upon individual agreement
Fee for maintenance of the card acceptance device	Upon individual agreement
Installation of POS terminal on expedite basis (1)	€35
Cash disbursement through POS terminal	Free
Electronic transaction report	Free
Processing of justified Card Dispute (chargeback)	€15

(1) Installation of POS terminal on expedite basis - within 24 hours following the receipt of the notice. More information about Payment card acceptance at the points of sale can be found [here](#).

Internet bank

Internet bank

Internet bank service fee (1)	€5
Code calculator Digipass 270 issuance or replacement (3)	€21
Code calculator Digipass 300C issuance or replacement (2) (3)	€25
Code calculator Digipass 750 VC issuance or replacement for customers with visual impairment (2) (3) (4)	Free
Unblocking of Code calculator in a Customer Service Center or remotely	€5
Change of Internetbank parameters (users, user settings, payment limits etc.) within Internetbank's environment (without the involvement of Bank's employee)	Free
Change of Internetbank parameters (users, user settings, payment limits etc.) with the involvement of Bank's employee (per user)	€5

(1) The fee is payable per every calendar month on the first banking date of the next calendar month for the current calendar month.

(2) Limited quantity available, therefore code calculator Digipass 270 could be issued in case of replacement.

(3) A code calculator is linked to a private person's Internet bank username.

(4) Issued at Customer Service Centers.

More information about Digital channels can be found [here](#).

Web services channel

Web services channel

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Initial registration and connection	€50
Amendments in Web services channel agreement	€25
Monthly fee for customer	€20

File-sharing services

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Current account information (ISO 20022 XML format camt.052./camt.053):

- Registration	€50
- Monthly fee	€15

Payment services (ISO 20022 pain.001.001.03 / pain.002.001.03):

- Registration	€15
- Monthly fee	€15

Bridge

Bridge

Registration fee	Free
Issuance or replacement of Digital Key	€30
Monthly fee	€25
Monthly fee for each additional group company	€10
Change of Bridge parameters (e.g. users, settings, limits, etc.) with the involvement of a Bank employee (1)	€20

(1) Change of Bridge parameters within Bridge's environment without the involvement of a Bank employee is free of charge.

More information about Bridge can be found [here](#).

Request for credit transfer (MT101) / Payment Initiation service (pain.001, pain.002, camt.055, camt.029)

Request for credit transfer (MT101) / Payment Initiation service (pain.001, pain.002, camt.055, camt.029)

Subscription to service (applied per account (IBAN basis) for IN/OUT MT101 messages / pain.001, pain.002, camt.055, camt.029 payment initiation messages)	€50
Service maintenance (applied per account (IBAN basis) for IN/OUT MT101 messages / pain.001, pain.002, camt.055, camt.029 payment initiation messages)	€15 per month
Sending request for credit transfer MT101 message / pain.001 payment initiation message	Free
Request for credit transfer execution based on MT101 / payment initiation based on pain.001	According to Payment price list
Service termination	Free

Luminor pain.001 specification on payment initiation service via SWIFT can be found [here](#).

Account information services (MT940, MT941, MT942, camt.053, camt.052)

Account information services (MT940, MT941, MT942, camt.053, camt.052)

Subscription to service (applied per account (IBAN basis) for each BIC mentioned in the agreement for IN/OUT MT940 / MT941 / MT942 / camt.053 / camt.052 services)	€ 50
Sending account statement MT940/camt.053 to other bank (applied per account per each BIC)	€30 per month
Sending account balance interim report MT941/camt.052 to other bank (applied per account per each receiver BIC)	€1 per message
Sending transaction report MT942/camt.052 to other bank (applied per account per each receiver BIC)	€1 for each report
Receiving account statement or reports (MT940, MT941, MT942, camt.053, camt.052) from other bank (applied per account (IBAN basis))	€15 per month
Service termination	Free

Term deposit account maintenance

Term deposit account maintenance

Termination of the Term Deposit before the Deposit maturity date (1) (2)	Free
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Annual Interest Rates on Deposits can be found [here](#).

(1) 0% commission of the Deposit Principal amount is applied if the agreement is terminated before expiry date and if the agreement has accrued interest payout at the end of deposit agreement period.
(2) The commission 1% of the Deposit Principal amount, min. €5 is applied if the agreement is terminated before expiry date and if the agreement has periodic accrued interest payout of deposit agreement period. The Customer shall lose the Accrued Interest. Previously paid Accrued Interest the Bank shall withhold from the Deposit Principal.

More information about Term deposit can be found [here](#).

Loans

All loan products

Agreement fee	1% of the loan amount, min. €150
Agreement amendment fee	1% of the loan amount, min. €150
Early loan repayment (if the contract concluded with the Customer does not specify another amount)	Starting at 2% of the repayment amount, min. €500
Services provided by the Bank (incl. establishment of pledges) (1)	On agreed basis, min. €45 per each
Issuing of bank consents, approvals and statements upon Customer's request (2)	On agreed basis, min. €45 per each

Fees for corporate customers are set on and individual basis and based on mutual agreement between the Customer and the Bank.

(1) If the Bank's consent is subject to notarisation, in addition to the fee the Customer shall cover any legal fees, incl. cost of notary services.

(2) Consents, approvals and statements are prepared within 10 working days.

More information can be found: Investment Loan [here](#), Credit line [here](#), Loan for Farmers [here](#) Unsecured Loan [here](#).

Factoring services

Factoring services

Contract fee	1.5% of the factoring limit (min. €350)
Factoring limit increase / Factoring maturity prolongation	1.5% of the factoring limit being increased / prolonged (min. €200)
Amendments in contract for changed buyer/supplier list	€100
Other amendments in contract	min. €200
Invoice administration fee	Starting from 0.1% from the invoice amount (min. €3)
Setting, changing, reviewing or prolonging buyer's limit	€65
Refunding for non-assigned amounts	€10 + fee for payments according to pricelist
Preparation of standardized statement for balance confirmation	€15
Preparation of non-standardized report/ statement upon the Customer's request	€50
Preparation and issuing copies of documents from the archive	€15 for each document

Prices are indicated excluding VAT.

More information about Factoring can be found [here](#).

Leasing

Fees for Leasing services

Leasing application consideration	Free
Agreement fee (1)	1.5% of leasing object price, min. €165
An additional commission for legal entities for the preparation of contract documents in 2 languages (Latvian and English)	€121
Agreement fee for change of the lessee	1.5% of leasing object price, min. €165
Commission fee for legal entities and private customers engaged in economic activity in case the principal is reduced or repaid before maturity	1.5% of the repaid principal, but not less than €60.50
Additional commission fee for legal entities and private customers engaged in economic activity in case the financed amount is repaid before maturity in partial or full amount for agreements with fixed interest rate (2)	1.5% of the paid financed amount, but not less than €90.75
Additional commission fee for legal entities and private customers engaged in economic activity in case the fixed interest rate is amended to another base interest rate type or another fixed interest rate (refixing) (3)	1.5% of the outstanding financing amount, but not less than €90.75
Amendments to the leasing agreement	€121

Prices are specified incl. VAT.

(1) Standard fees are indicative and may vary based on agreement between the parties.

(2) This fee is applied in addition to the fee related to the principal reduction or repayment before maturity.

(3) This fee is applied in addition to the fee related to the amendments to the agreement.

More information about Leasing can be found [here](#).

Fees for other Leasing services

Invoice sent by post	€1.82
Release of commercial pledge (preparation and submission of the application to the Enterprise Register)	€25
Review and granting consent to sub-lease or lending	€60.50
Granting consent to install LPG equipment on or perform other rebuilding of Lease Object	€25
Commission fee for giving consent to transfer a vehicle to trading company	€25
Preparation of powers of authority	€25
Preparation of standard notices (notices on lease liabilities, incl. agreements, paid interest, debt and coordination of comparative acts)	€25
Preparation of standard notices (notices on lease liabilities, incl. agreements, paid interest, debt and coordination of comparative acts)	€25
Preparation of non-standard notices	Up to €60.50
Preparation of reports upon the customer's request	€60.50
Notarized mandata inspection	€15
Issuing of document copies and retrieval from archive	€5 for each page
Road Traffic Safety Directorate's (CSDD) commission fee (1)	Up to €12
Commission fee for express transfers	According to the pricelist of Luminor (Latvia)

Prices are specified incl. VAT.

(1) Commission fee can be changed due to CSDD prices.

More information about Leasing can be found [here](#).

Financial Instrument account

Securities Trading

Shares and ETF trading commissions:

Purchasing and selling foreign shares/ETF in internet bank or by phone	0.50% of the amount min. €50
Purchasing and selling shares at stock exchanges of the Baltic states (1)	0.40% of the amount, min. €5.70
Subscription to equities during initial public offering	0.1% of the amount, min. €2

Debt securities trading commissions:

Subscription to debt securities during initial offering	0.50% of the trade value, min. €20
Purchase/sale of debt securities in the secondary market	0.50% of the trade value, min. €50

Mutual funds trading commissions:

Investing in mutual funds via Luminor internet bank or by phone	1% of the transaction amount min. €15
Investing in Nordea mutual funds via Luminor internet bank or by phone	1% of the transaction amount min. €1

(1) The fee is charged for executed or partially executed transaction only. It is debited in transaction trade currency or its equivalent in another currency pursuant to the currency exchange rate imposed by the Bank as of the settlement date. Some stock exchanges may charge additional duties or levies.

Ex-ante Information on Costs and Charges of Investment Products can be found [here](#).

More information about Investment services can be found [here](#).

Securities Transfers

Free-of-payment transfers (FOP)(1):

- Within the Bank (paid by the sender)	€10
- Transfer of financial instruments registered in the Baltic states from Luminor to another credit institution in the Baltic states	€15
- Transfer of financial instruments registered in the Baltic states to Luminor from another credit institution in the Baltic states	€1.5
- Transfer of financial instruments registered in foreign countries (except the Baltic states) from/to Luminor to/from another credit institution	€40

Against payment transfers (DVP/RVP):

Delivery-versus-payment transfers (DVP):

- Within the Bank	€10
- If the transaction involves the transfer of financial instruments from/to other bank	€40
- If the transaction involves the transfer of financial instruments registered in the Baltic states from/to another bank	€15

(1) In case of inheritance the fee is paid by the recipient.

More information about Investment services can be found [here](#).

Financial instrument account monthly maintenance fee

Custody fee (monthly payment):(1)

- Financial instruments in the financial instruments account	0.015% (min. €1)
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(1) Custody fee is calculated and debited from current/investment account by the 15th calendar day of the following month.
Custody fee is calculated based on the portfolio value on the last calendar day of the month. Portfolio value is calculated based on nominal value for bonds and non-listed securities, market value for equities and exchange traded funds, net asset value (NAV) of the investment fund units. Where the market value of the securities is not available, the last most recent available price is used for portfolio value calculation. Where such market value is not available either, the portfolio value of the securities is calculated based on the nominal value of the securities.
Custody fee is calculated in Euro, for securities issued in foreign currencies fee is calculated in accordance with the official exchange rate announced by the European Central Bank.

More information about Investment services can be found [here](#).

Other Financial instrument account related services

Financial instruments account opening and closing	Free
Deregistration of financial instruments	€8
Participation in the meeting of share/debt securities holders (1)	€100
Processing of voluntary corporate events related to financial instruments	35
Other services related to the financial instruments (2)	As individually agreed
Financial instruments account statement and related documents:	
- via the Internet Bank	Free
- at a Customer Service Center	Free
- by mail	€10

Note: For the purpose of this pricelist terms "financial instruments" and "securities" should be treated as interchangeable. Reference to "securities" shall mean the same as reference to "financial instruments".

(1) Does not include the rerepresentation of a client.

(2) Power of attorney, certificate, certificate for blocking of financial instruments according to the customer request, others.

If Bank is obliged to pay any taxes, fees, interest, penalties or incur other costs that are not covered in the Bank's Price List and are related to the provision of securities safekeeping, execution and any other relevant service to the Client, and which are not caused by the Bank's gross negligence or wilful misconduct, the Bank shall have the right to debit such amounts from the Client's Current Account without prior Client's consent.

Luminor Investor platform

Securities Trading

Shares and ETF trading commissions:

American Stock Exchange, NASDAQ, NASDAQ (Small Cap), New York Stock Exchange, New York Stock Exchange (ARCA), when value of one share is below or equal to USD 10	USD 0.015 per share, min. USD 14
American Stock Exchange, NASDAQ, NASDAQ (Small Cap), New York Stock Exchange, New York Stock Exchange (ARCA), when value of one share is above USD 10	USD 0.018 per share, min. USD 14
Deutsche BORSE (XETRA), NASDAQ OMX Helsinki, Euronext Lisbon, Borsa Italiana/Milan Stock Exchange, Euronext Amsterdam, Euronext Brussels, Euronext Paris, BME Spanish Exchanges, Vienna Stock Exchange	0.1% of Trade amount, min. €10
Deutsche Borse Frankfurt Floor	0.35% of Trade amount (min. €60)
NASDAQ OMX Copenhagen, NASDAQ OMX Copenhagen (First North)	0.1% of Trade amount, min. DKK 29
London Stock Exchange (IOB)	0.1% of Trade amount, min. USD 14
London Stock Exchange	0.1% of Trade amount, min. GBP 7
OTC Markets group (Pink Sheets), OTC Bulletin Board, when Trade amount is below or equal to USD 50 000	USD 25
OTC Markets group (Pink Sheets), OTC Bulletin Board, when Trade amount is above USD 50 000	0.15% of Trade amount, min. USD 25
Oslo Stock Exchange	0.1% of Trade amount, min. NOK 62
NASDAQ OMX Stockholm, NASDAQ OMX Stockholm (First North)	0.1% of Trade amount, min. SEK 62

SIX Swiss Exchange, SIX Swiss Exchange (Bluechip)	0.1% of Trade amount, min. CHF 15
Hong Kong Exchange	0.15% of Trade amount, min. HKD 140
BlackRock ESG multiasset ETFs:	
1) BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF (ISIN: IE00BLP53M98)	0.1% of Trade amount
2) BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF (ISIN: IE00BLLZQS08)	0.1% of Trade amount
3) BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF (ISIN: IE00BLLZQ805)	0.1% of Trade amount
Debt securities trading commissions:	
Purchasing/selling of bonds in the secondary market	0.2% of Trade amount, min. €15
Mutual funds trading commissions:	
Investing in mutual funds via Luminor Investor platform	1% of the transaction amount
Securities Transfers	
Security transfer from other credit institution/ broker to Luminor Investor platform	Free
Security transfer from Luminor Investor platform to other credit institution/ broker	€30 per ISIN
Fee for security transfer on the basis of inheritance or gift in Luminor Investor platform	USD 10 per ISIN

Luminor Investor account monthly maintenance fee

Monthly custody fee for securities in Luminor Investor platform (1)	0.01% of the total account value
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(1) Custody fee is calculated separately for equities, bonds and mutual funds. €0.50 per month minimum fee is applied for mutual funds asset class. No minimum fee is applied for equities and bonds. The custody fee will be calculated daily using the end of day portfolio values and charged on a monthly basis (excluding VAT where applicable). For any currency conversions to EUR, our partner SAXO bank uses market spot exchange rate adding 0.5% margin on top. A spot exchange rate is the current price level in the market to directly exchange one currency for another, for delivery on the earliest possible value date which is provided by most Electronic Communication Network (ECN) brokers (e.g. Reuters).

More information about Luminor Investor can be found [here](#).

Other Luminor Investor platform related services

W-8BEN form processing and certification for US market access in Luminor Investor platform	€30
Fee for U.S. source income reporting to IRS (1)	USD 90
Acquisition price correction in Luminor Investor platform	10 USD per ISIN
Participation in the meeting of share/debt securities holders (2)	€100
Processing of financial instruments related voluntary corporate events	Free
Subscription for real time data in Luminor Investor platform	Prices available in the platform

(1) Fee applied if customer has USA related instruments without valid W8-BEN form. The detailed information on the Annual withholding tax on income earned in USA, can be found [here](https://www.luminor.lv/en/private/access-us-market-luminor-investor). <https://www.luminor.lv/en/private/access-us-market-luminor-investor>

(2) Does not include the rerepresentation of a client.

More information about Luminor Investor can be found [here](#).

Ex-ante Information on Costs and Charges of Investment Products in Luminor Investor available in each instrument Trading Conditions - Costs section.

Discretionary portfolio management

Discretionary portfolio management

Management fee	Up to 1,2% (plus Value Added Tax (VAT))
Performance fee	As agreed with the client (plus Value Added Tax (VAT))
Custody fee (1)	0.01% of the amount, min. €0.50 per month
Cash transfer from Discretionary portfolio management account	Free
Fee for U.S. source income reporting to IRS (2)	USD 90

(1) The custody fee will be calculated daily using the end of day portfolio values and charged on a monthly basis (excluding VAT where applicable). For any currency conversions to EUR, our partner SAXO bank uses market spot exchange rate adding 0.5% margin on top. A spot exchange rate is the current price level in the market to directly exchange one currency for another, for delivery on the earliest possible value date which is provided by most Electronic Communication Network (ECN) brokers (e.g. Reuters).

(2) The detailed information on the Annual withholding tax on income earned in USA, can be found here.
<https://www.luminor.lv/en/private/access-us-market-luminor-investor>

Ex-ante Information on Costs and Charges of Investment Products can be found [webpage](#).

More information about Investments services can be found [here](#).

Securities Trading in Discretionary portfolio management account

Shares and ETF trading commissions:

American Stock Exchange, NASDAQ, NASDAQ (Small Cap), New York Stock Exchange, New York Stock Exchange (ARCA), when value of one share equals or is below 10 USD	USD 0.015 per share, min. USD 14
American Stock Exchange, NASDAQ, NASDAQ (Small Cap), New York Stock Exchange, New York Stock Exchange (ARCA), when value of one share is above 10 USD	USD 0.018 per share, min. USD 14
BME Spanish Exchanges, Borsa Italiana/Milan Stock Exchange, Deutsche BORSE (XETRA), Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris, NASDAQ OMX Helsinki, Vienna Stock Exchange	0.1% of Trade amount, but not less than min. €10
Deutsche Borse Frankfurt Floor	0.35% of Trade amount (min. €60)
NASDAQ OMX Copenhagen, NASDAQ OMX Copenhagen (First North)	0.1% of Trade amount, min. DKK 29
London Stock Exchange (IOB)	0.1% of Trade amount, min. USD 14
London Stock Exchange	0.1% of Trade amount, min. GBP 7
OTC Markets group (Pink Sheets), OTC Bulletin Board, when Trade amount is below 50'000 USD	USD 25
OTC Markets group (Pink Sheets), OTC Bulletin Board, when Trade amount is above 50'000 USD	0.15% of Trade amount, min. USD 25
Oslo Stock Exchange	0.1% of Trade amount, min. NOK 62
NASDAQ OMX Stockholm, NASDAQ OMX Stockholm (First North)	0.1% of Trade amount, min. SEK 62
SIX Swiss Exchange, SIX Swiss Exchange (Bluechip)	0.1% of Trade amount, min. CHF 15

Hong Kong Exchange	0.15% of Trade amount, min. HKD 140
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Debt securities trading commissions:

Investing in debt securities	0.2% of Trade amount, min. €15
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Mutual funds trading commissions:

Investing in mutual funds	0.25% of Trade amount
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Securities Transfers to/from Discretionary portfolio management account

Financial instruments transfer from other credit institution/broker to Discretionary portfolio management account	Free
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Financial instruments transfer from Discretionary portfolio management account to other credit institution/ broker	€30 per ISIN
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Guarantees

Bank guarantees

Guarantee issuance:

- if secured by cash cover/ term deposit pledge	€100
- if secured by another collateral	As agreed, min. €150

Use of guarantee:

- if secured by cash cover/ term deposit pledge	1% p.a., min. €50
- if secured by another collateral	As agreed, min. €80

Guarantee issuance at the request of another bank	€300 + agreed risk fee
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Guarantee amendment	€80
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Urgent issuance/amendment of a guarantee (1)	€100/ €70
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Cancellation of guarantee/guarantee application	€75
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Preparation of guarantee draft (applicable only if the guarantee is not issued)	€80
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Handling of demand for payment under guarantee	0.25% of claimed amount, min. €350
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Advice of guarantee or it's amendment issued by another bank	€100
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Handling of demand for payment under a guarantee issued by another bank	€100
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Verification of authenticity of a guarantee issued by another bank (applicable if the Bank is not the advising bank)	€40
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Preparation of inquiry or information at the customer's request	€75
SWIFT message	€15
Documents handling and sending by courier	Actual costs
Agreement/Agreement amendment	As agreed

(1) An extra fee to Guarantee issuance/amendment fee. Urgent guarantee is issued or amended within one working day from the moment of submitting the application filled in correctly and signed properly with the Bank. When submitting the application, all of the conditions for guarantee issue or amendment shall be met.

More information about Guarantees can be found [here](#).

Documentary collection

Documentary collection

Advice of collection instructions / handling of collection	€45
Amendment of collection instructions	€40
Payment of documents	0.2% of the amount, min. €70, max. €450
Release or return of unpaid documents	€85
Assignment of goods	€70
SWIFT message	€15
Documents handling and sending by courier	Actual costs

Charges applied for import and/or export documentary collection.

More information about Documentary collection can be found [here](#).

Letters of credit

Import letters of credit

Letter of credit issuance	€150
Use of letter of credit:	
- if secured by cash cover	1% p.a., min. €50
- if secured by another collateral	As agreed, min. €100
Letter of credit amendment	€85
Letter of credit cancellation	€85
Checking and payment of documents	0.25% of the amount, min. €90
Deferred payment administration	€100
Documents discrepancy fee (paid by beneficiary of the letter of credit)	€125
Return of unpaid documents	€85
Assignment of goods	€70
Preparation of letter of credit draft (applicable if the letter of credit is not issued)	€85
SWIFT message	€15
Documents handling and sending by courier	Actual costs
Agreement/Agreement amendment	As agreed

More information about Letters of credit can be found [here](#).

Export letters of credit

Advice of letter of credit	€90
Advice of letter of credit amendment	€70
Handling/Checking of documents (for each set of documents)	0.25% of the amount, min. €90
Pre-checking of documents (for each set of documents)	€70
Deferred payment administration	€100
Cancellation of letter of credit	€85
Confirmation of letter of credit	As agreed, min. €100
Transfer of letter of credit (1)	0.3% of the transferred amount, min. €150
Discounting of letter of credit documents	As agreed, min. €150
Advice of assignment of proceeds	€70
Assignment of proceeds	0.1% of the amount, min. €70
Preparation or review of letter of credit or it's amendment draft	€85
SWIFT message	€15
Documents handling and sending by courier	Actual costs

(1) In addition to this fee other fees specified in the Price List are also applicable to the transferred letter of credit. More information about Letters of credit can be found [here](#).

Cash deposit or withdrawal using a code at ATMs of bank

Cash deposit or withdrawal using a code at ATMs of bank

Drawing up an application to obtain the Code:

- at the Customer Service Center or via Customer Support (1)	€10
ATM Operation	1% of amount

(1) If Cash-by code is ordered via Customer support, the limit for cash withdrawal transactions is EUR 5000 daily, for cash deposit - EUR 5000 daily.

References and account statements

References and account statements

Drafting of a reference upon the Customer's request (1):

- Standart reference about account (2)	€15
- Standart reference about loan or transactions (3)	€40
- Non-standard references	By agreement, min. €55
Audit reference	€70
Receipt of the Account statement or information on the Account transactions through Internet-bank	Free
Issuance of the account statement or information on the Account transactions at a Customer Service Center or dispatch by mail or by e-mail.	€5 per month, max €60 (per account or card)

(1) If upon the Customer's request the Bank issues a reference that contains information comprised of several items, the fee for the preparation of the relevant reference shall be subject to the aggregation of the rates set for the references and account statements with the relevant content.

(2) Standard reference on opened/ closed account (incl. Temporary account); account balance; overdue liabilities for daily banking services.

(3) Standard reference on loan balance; fully repaid credit liabilities; non-existence of credit liabilities; approved / rejected loan; loan repayment quality; transactions in account, with card; used Regular payment and Regular invoice payment/ E-invoice standing order (ERRA).

Other services

Other services

Inspection of authorization issued by the Customer:	
- if issued in Latvia	€15
- if issued abroad	€100
Provision of information to public authorities in accordance with the law including - Acceptance and execution of orders or assignments from bailiffs (official receivers) or the State Revenue Service (1)	€20 + fee for the payment according to the "Payments" price list
Issuance of a document from the archive	€30 for each document
Mail delivery:	
- in Latvia	€5
- Abroad	€10
Courier delivery	€10 + Actual costs

(1) The fee is paid by the Customer, regarding the account or funds of which a relevant instruction or order has been received.

Other services for legal entities

Other services for legal entities

Execution and maintenance of powers of attorney:

- Execution of the power of attorney issued by the Customer	€15
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- Inspection of the power of attorney issued by the Customer for preparation of the Bank's opinion	€15
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- Customer service with Customer's Power of Attorney formalized by the Bank or the Power of Attorney which has been prepared at the conclusion of the Bank	€15
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Preparation of a print-out of the Customer's annual report	€10
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Non-standard document processing or service	As agreed, min. €500
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